

P.C.FOX 757
Okmulgee, Okla. 74447
November 1, 1974

Eric P. Newman
640 Cecil Avenue
St. Louis, Missouri

Dear Mr Newman:

I am enclosing the xerox copies of the documents pertaining to the Cherokee Nation Confederate notes.

I did not have copies of my \$1 & \$2 handy and did not have time to go to safety deposit box and take them and have copies made. I have listed the numbers at the side of the xerox copies of your set showing the dates issued also.

My price for the set of four notes and the three documents is \$10,000.00

You asked if I had any other warrants to sell. As I told you John Paul Butler bought all my duplicates of the Choctaw Warrants and everything that I was able to locate the day he was here.

I run across this CHEROKEE WARRANT (ONLY OTHER CIVIL WAR- warrants known and only thing from CAMP COUSIER, C.N. signed by STAND WATIE who was Brig. General of the Confederate Indians as well as Principal Chief of the Cherokee Tribe at the time. My price on ~~this~~ Confederate Warrant \$2⁰⁰

I submit it to you for approval.

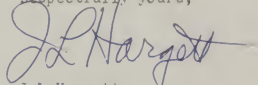
In case you would want to make an investment in additional Cherokee Notes I do know of an Indian family who has a 50¢ note No. 667 dated June 13 and a \$1 note No. 343 dated June 13th which they will sell for \$2,000

These are "ALL" that I know of or have ever been able to locate other than the ones I told you which Burgett purchased from me. (15) are all that I have actually seen or have xerox record of. Burgett has some "HEARSAY" owners but has never sent me actual photo's or xerox copies of them.

Even if there were 50 or 100 known pieces they would still be one of the scarciest Civil War Confederate notes known to exist.

I shall be happy to hear from you anytime.

Respectfully yours,


J.L. Burgett

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

November 6, 1974

Mr. J. L. Hargett
P. O. Box 757
Okmulgee, Oklahoma 74447

Dear Mr. Hargett:

Thank you for your nice letter of November 1, 1974. I enjoy talking to you very much about the items and I am going to contact one or two people who might be interested in acquiring them. They certainly are exciting to me and should be similarly exciting to others.

You indicate that you know of fifteen pieces only of the Cherokee notes. Four are in your set, four are in my set, your Indian family has a 50¢ and \$1 and Burgett has a 50¢, \$1 and \$2 and the Chase Manhattan Bank has a 50¢ and \$1. You say that Burgett has rumors of a possible other specimen or so, but nothing specific.

Before I work on the matter I would very much like to have a photocopy of each of your items. That would be most helpful. Will you send them to me.

Sincerely,

Eric P. Newman

EPN:jah

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

November 26, 1974

CERTIFIED MAIL

Mr. J. L. Hargett
P. O. Box 757
Okmulgee, Oklahoma 74447

Dear Mr. Hargett:

I have been trying to find a situation where your 4 Cherokee pieces can be sold. I have a coin firm of the very highest quality which will offer the pieces in a publication of theirs at a fixed price giving it all the write-up and detail it truly merits. They also run auctions, but I declined even if a reserve was set.

How do you feel about an offering procedure? They have to make a profit and if you can consider cutting your net price to \$9,000 I would recommend it because the two lower denominations are available at a total of \$2,000. Maybe you ought to tell those Indians not to sell.

The other thing I need is a translation of the Cherokee language on the pieces. The text is not the same in the center and at the border of the two lower denominations. Please straighten this out for me.

As to the \$1,510 warrant, I am returning it as I do not collect non-circulating items. I am strictly devoted to the items which circulated or things related to that circulation. I hope you understand my thinking. It is returned herewith.

It is a pleasure to help you and also to be induced by the side documents.

Cordially,

Eric P. Newman

EPN:jah
Encl.

P.C. Box 757
Okmulgee, Oklahoma 74447
November 30, 1974

Eric F. Newman
6400 Cecil Avenue
St Louis, Missouri 63105

Dear Mr Newman:

I myself am well acquainted with Bruce Gimelson and his father. I can submit the Notes and documents to them directly for outright sale or to be listed in their catalog with my reserve of \$10,000 for the four notes and the three documents.

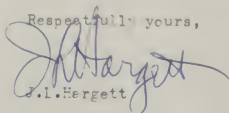
Personally I feel that the set of four notes being the only second set known to exist is well worth \$10,000 without the documents. With reference to the 50¢ & \$1 notes being available at \$2,000 making me to HAVE TO lower my asking price. This is not so as I said I KNOW WHO HAS THEM AND CAN GET THEM "IF" YOU WISH TO MAKE AN ADDITIONAL INVESTMENT! I did not say that the owners would offer them to the Numismatic market. In fact they do not wish it known that they have them and have asked that I NOT give their name or address to anyone as they do not wish to be bothered with inquiries!

Cherokee translation on the fifty cents note is HALF DOLLAR and on the other is ONE DOLLAR.

I offered them to you since you had written me about the documents. I also think that the documents are worth the asking price of \$10,000 since they are "UNIQUE" themselves. I felt that you could see that value and buy them as my group offer, turn around and sell the notes leaving you owing the documents at no additional cost, to you!

If your question about an offer of \$9,000 net for the 4 notes and the three documents is your bonafide at this time then I will accept. I contacted my tax men and he said I could stand that much more on my long term capital gain income for this year. I will accept that offer only if I receive a certified check in that amount which I can include in my 1974 income.

Respectfully yours,


J.L. Hergett

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

December 3, 1976

Mr. J. L. Hargett
P. O. Box 757
Muskogee, Oklahoma 74447

Dear Mr. Hargett:

Please don't feel that I am not trying to cooperate with you in every way. I want to get you the price you want and it is your decision as to whether \$9000 or \$10,000 net to you is the best way to bring about a sale.

I do not buy items for resale or sell items because of my non-commercial research activities and so I would not wish to burn the lot. I am sure you understand my position. I agree with you that the Indians who have two of the lower denomination notes should not be disclosed.

The only party with whom I have discussed the matter is Bowers & Ruddy. I made a point to go to Los Angeles to see them on this matter. They are of the highest character and financial reliability. They have assured me that they will devote at least a full page in offering the items with "star billing". Their price list includes none mark up and I suggested the \$9000 to you so they might advertise for \$10,000. Perhaps if they offered it for \$11,000 you could have \$10,000 net. If they offered it for \$12,000 you might have \$10,500 net. They are super salesmen and reach customers none of us know of.

It would be a consignment offering and they either sell or don't sell. These dealers would need possession of the items when they advertise. They would gladly clear the ad through you via me. This would not be an auction and would be without cost to you.

I believe this is the best way to get the result you want. If you agree that I should go further, please let me know. So far I have kept your name out of the discussion.

Please let me know if what I suggest appeals to you. We can talk about it further if you wish.

Sincerely,

Eric P. Newman

EPN:jah